

ULSTER COUNTY RESOURCE RECOVERY AGENCY

AUDIT COMMITTEE

A special meeting of the Audit Committee was called to order on August 15, 2007 at 4:10 o'clock, PM, at the Agency's offices at 999 Flatbush Road, Kingston, NY 12402 by Chairman Dennis Helm, who announced that the sole purpose of the meeting was to authorize and approve, for the purpose of internal audit control, the wire transfer of \$461, 884.01 from the Agency's Operating - Revenue Fund to the Debt Service and Sinking Fund held by the Trustee, M&T Bank, for the payment of interest only debt service payable on September 1, 2007, as specifically described in the schedule annexed hereto.

Present were Chairman Dennis Helm and Member Don Debroski.

Chairman Helm moved, and Member Debroski seconded the following motion:

Be it Moved, that the Controller is authorized and empowered to effect a wire transfer of \$461, 884.01 from the Agency's Operating - Revenue Fund to the Debt Service and Sinking Fund held by the Trustee, M&T Bank, for the payment of interest only debt service payable on September 1, 2007, as specifically described in the schedule annexed hereto.

The Motion was unanimously approved.

Whereupon the special meeting of the Audit Committee was adjourned, its business having been concluded.

STATE OF NEW YORK)
) ss.:
COUNTY OF ULSTER)

I, the undersigned Secretary of the Ulster County Resource Recovery Agency, DO HEREBY CERTIFY:

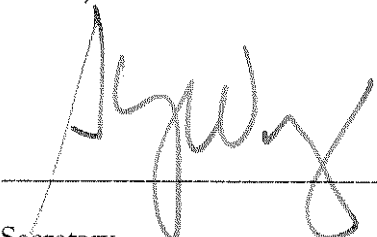
That I have compared the annexed extract of the minutes of the meeting of the Ulster County Resource Recovery Agency Audit Committee, including the motion contained therein, held on August 15, 2007, with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Committee had due notice of said meeting.

I FURTHER CERTIFY that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public and the meeting was advertised in the local news media.

I FURTHER CERTIFY that PRIOR to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted at the Agency's offices.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Agency on August 15, 2007.



Secretary



UCRRA
DEBT SERVICE DUE 9/1/07

	AMOUNT DUE (interest only payment)	
2006 BONDS	\$	48,462.50
2002 REFUNDING BOND	\$	310,141.26
1999 EFC BONDS	\$	20,405.00
2000 EFC BONDS	\$	17,484.00
1999 LCAP BONDS	\$	32,285.00
2000 UNREFUNDED BONDS	\$	<u>33,106.25</u>
	\$	<u>461,884.01</u>

ULSTER COUNTY RESOURCE RECOVERY AGENCY

AUDIT COMMITTEE

A special meeting of the Audit Committee was called to order on December 19, 2007 at 2:45 o'clock, PM, at the Agency's offices at 999 Flatbush Road, Kingston, NY 12402 by chairman Dennis Helm, who announced that the sole purpose of the meeting was to authorize and approve, after a public request for proposals process, and interview of the finalist candidate firms, Toski Schaefer & Co. be retained to perform the 2007 Agency audit for the not to exceed sum of \$19,000.

Present were Chairman Dennis Helm and Member Don Debrosky.

Chairman Helm moved, and Member Debrosky seconded the following motion:

Be it moved, that after a public request for proposals process, and interview of the finalist candidate firms, Toski Schaefer & Co. be retained to perform the 2007 Agency audit for the not to exceed sum of \$19,000.

The Motion was unanimously approved.

Whereupon the special meeting of the Audit Committee was adjourned, its business having been concluded.

ULSTER COUNTY RESOURCE RECOVERY AGENCY

Audit Committee

Motion

It is hereby moved that, after a public request for proposals process, and interview of the finalist candidate firms, Toski Schaefer & Co. be retained to perform the 2007 Agency audit for the not to exceed sum of \$19,000.

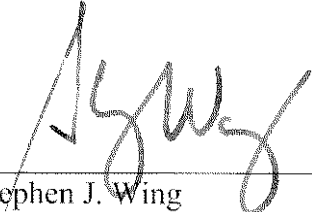
Motion made by Dennis Helm
Motion seconded by Don DeBrosky.

Approved unanimously.

December 19, 2007

I hereby certify that the above motion was unanimously approved at a duly convened public meeting of the Audit Committee of the Ulster County Resource Recovery Agency held on December 19, 2007 at 2:45 P.M.

January 3, 2008
Ulster, New York



Stephen J. Wing
Secretary

ULSTER COUNTY RESOURCE RECOVERY AGENCY

Audit Committee

Motion

It is hereby moved that, after a public request for proposals process, and interview of the finalist candidate firms, Toski Schaefer & Co. be retained to perform the 2007 Agency audit for the not to exceed sum of \$19,000.

Motion made by Dennis Helm
Motion seconded by Don DeBrosky.

DM Approved unanimously.

December 19, 2007