

Ulster County Resource Recovery Agency
Annual Report
Fiscal Year End Date: 12/31/2009

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
RODDEN, MICHELLE	01/03/07	12/31/09	Yes
DEBROSKY, DON	06/13/07	12/31/09	No
WADNOLA, FRED	01/01/08	12/31/10	Yes
NOBLE, STEVE	01/01/08	12/31/10	Yes
BEINKAFNER, KATHERINE	01/01/08	12/31/10	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	4	\$40,650	\$40,650
Executive	1	\$114,083	\$114,083
Managerial	2	\$65,361	\$65,361
Operational	28	\$34,749	\$37,569
Professional	2	\$35,800	\$35,800
All Categories	37	\$39,243	\$41,377

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	1	\$114,083	\$114,083
All Categories	1	\$114,083	\$114,083

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$4,554,209
Investments	\$2,542,949
Receivables, net	\$2,420,550
Other assets	\$286,685
<i>Total Current Assets</i>	\$9,804,393

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$17,152

Capital Assets

Land and other nondepreciable property	\$683,172
Buildings and equipment	\$15,863,131
Infrastructure	\$0
Accumulated depreciation	\$5,828,772

Net capital assets \$10,717,531

Total Noncurrent Assets **\$10,734,683**

Total Assets **\$20,539,076**

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Liabilities

Current Liabilities

Accounts payable	\$970,981
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$548,892
Deferred revenues	\$783,593
Bonds and notes payable	\$2,374,364
Other long-term obligations due within one year	\$219,724

Total Current Liabilities \$4,897,554

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$23,278,745
Other long-term obligations	\$3,955,032

Total Noncurrent Liabilities \$27,233,777

Total Liabilities \$32,131,331

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$10,703,167
Restricted	\$4,852,682
Unrestricted	(\$27,148,104)

Total Net Assets (\$11,592,255)

Total Liabilities & Net Assets \$20,539,076

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$12,680,983
Rental & financing income	\$0
Other operating revenues	\$38,415
<i>Total Operating Revenue</i>	\$12,719,398

Operating Expenses

Salaries and wages	\$1,532,417
Other employee benefits	\$824,782
Professional services contracts	\$85,125
Supplies and materials	\$74,010
Depreciation & amortization	\$693,935
Other operating expenses	\$8,599,245
<i>Total Operating Expenses</i>	\$11,809,514

Operating Income (Loss) **\$909,884**

Nonoperating Revenues

Investment earnings	\$116,723
State subsidies/grants	\$49,591
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$1,398,254
Public authority subsidies	\$0
Other nonoperating revenues	\$79,199
<i>Total Nonoperating Revenue</i>	\$1,643,767

Nonoperating Expenses

Interest and other financing charges	\$830,655
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$830,655

Income (Loss) Before Contributions **\$1,722,996**

Capital Contributions **\$0**

Change in net assets	\$1,722,996
Net assets, (deficit) beginning of year	(\$12,396,551)
Other net assets changes	(\$918,700)
<i>Net assets, (deficit) at end of year</i>	(\$11,592,255)

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Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$28,142,562
	New Debt Issuance	\$0
	Amount Retired	\$2,489,453
	End Amount Total	\$25,653,109

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Real Property Transactions Summary

Property Description	Transaction Type	Purchaser / Seller	Est Fair Market Value	Fair Market Desc	Purchase Sale Price
Vacant Lot/Undeveloped Land	ACQUISITION	PAT SCANLON LANDSCAPING	\$88,172	Competitive Bid	\$88,172

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Procurement Summary

Procurement information was not available at the time of this report.